Revival of IISCO

710. SHRI PRANAB MUKHERJEE:

SHRI GAYA SINGH:

SHRIV.V.RAGHAVAN:

Will the Minister of STEEL be pleased to state:

(a) whether the proposal for revival of IISCO (Indian Iron and Steel Company) has since been finalised;

(b) if so, the details and reason for the approval of the scheme;

(c) by what time the package of revival would be put into operation;

(d) whether it is a fact that a number of workers have already opted for VRS at the Kulti Works of IISCO; and

(e) if so, the numbers of workers opted for VRS and compensation paid to them?

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) to (c) As directed by Board for Industrial and Financial Reconstruction (BIFR), Steel Authority of India Ltd. (SAIL) has submitted a rehabilitation proposal, based on Government's approval, to the Industrial Development Bank of India (IDBI), the Operating Agency, who in turn have submitted the proposal to BIFR. The scheme is currently awaiting BIFR's decision. The revival package envisages implementation of the scheme from 1.4.2003.

(d) and (e) Yes, Sir. 2,866 employees have opted for VRS and around Rs. 144 crore has been disbursed till June, 2003 towards separation of 2,543 employees released so far.

Introduction of Rashtriya Punernirman Vahini Project

711. SHRI RAM JETHMALANI:

SHRI KAPIL SIBAL:

Will the Minister of YOUTH AFFAIRS AND SPORTS be pleased to state:

(a) whether it is a fact that a project named 'Rashtiya Punernirman Vahini' was introduced for the purpose of including the sense of social service in youth of the country;